



Christopher K. Loftus

Member

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PRACTICE AREAS

Banking and Finance

Banking Litigation

Bankruptcy and Creditors'
Rights

Business and Commercial
Litigation

Christopher Loftus represents lenders and other commercial creditors in a variety of business and litigation matters. He is experienced in foreclosures, including residential, commercial and agricultural real estate, receiverships, equipment financing, pursuing loan collateral and negotiating workouts. Mr. Loftus also advises lenders on issues involving regulatory compliance, consumer and commercial transactions, including secured and unsecured lending, asset-based and real estate lending, loan documentation and mortgage enforceability.

Mr. Loftus is an experienced litigator, having represented lenders in proceedings in courtrooms throughout Iowa and other jurisdictions. He has successfully represented creditors in matters before the state and federal courts, bankruptcy courts, and appellate courts.

In addition, Mr. Loftus regularly presents on topics affecting the day-to-day operation of financial institutions, including topics involving the Uniform Commercial Code, state and federal banking regulations, and foreclosures and workouts. Mr. Loftus has also authored several publications on consumer regulations affecting lenders such as the Fair Credit Reporting Act and the recent overhaul of the mortgage lending industry by the Dodd-Frank Act.

Mr. Loftus came to Simmons Perrine Moyer Bergman PLC from the Minnesota Credit Union Network where he served as Associate General Counsel. In this position, he advised credit unions on legal issues involving lending account compliance, privacy, bankruptcy, collections and contractual matters.

Prior to that position, Mr. Loftus was an attorney with a mid-sized Minneapolis law firm, where he represented clients in all stages of creditors' rights litigation in Minnesota, Iowa and Nebraska. In this role, Mr. Loftus represented clients in state and federal litigation involving bankruptcy, collections, replevins and other creditors' rights and lender liability

matters.

Bar Admissions

- State of Iowa
- State of Minnesota

Court Admissions

- US District Court
 - Northern & Southern Districts of Iowa
 - District of Minnesota

Education

- University of Iowa College of Law, JD, 2006
- University of Iowa, BA, 2002
 - Political Science
 - Journalism

Honors & Awards

- Corridor Business Journal's Forty Under 40, 2019
- Included in Great Plains Super Lawyers Rising Star list, 2015-2016

Professional & Community Affiliations

Professional Memberships

- Iowa State Bar Association
 - Commercial and Bankruptcy Law Section
 - Subcommittee to Review Proposed Changes to Garnishment Statute, 2014
- Johnson County Bar Association
- Corridor Credit Association

Community Involvement

- Iowa City Public Library Friends Foundation, Board of Directors
- 100+ Men Who Care: Hawkeye Chapter
- Iowa City Noon Rotary Club
- 2016 Boy Scout Merit Badge University, Instructor

- Big Brothers Big Sisters of Cedar Rapids and East Central Iowa, Former Board of Directors and Strategic Planning Committee
- 100+ Who Care, Cedar Rapids Metro, Former

Presentations & Legal Updates

Legal Updates

- Perfecting Security Interests in Intellectual Property, *USLAW Magazine*
- Enforceability of Mortgage Lender's Lien Following Bankruptcy Discharge Reaffirmed, Aug. 6, 2021 (Link)
- Are the Second and Third Round of Stimulus Payments Subject to Garnishment? March 5, 2021 (Link)
- Governor Reynolds Suspends All Foreclosures, March 23, 2020 (Link)
- Iowa Legislature Passes Law Enabling the Production of Hemp, May 20, 2019 (Link)
- CFPB's New Prepaid Rule Effective as of April 1, April 11, 2019, (Link)
- Congress Rolls Back Dodd-Frank Regulations, June 25, 2018 (Link)
- Background Check Backlash: Employers Should Take Note of Recent FCRA Class Action Litigation, *USLAW Magazine*
- It's Not Over: New Mortgage Forms Required in 2015, *USLAW Magazine*
- MNCUN Compliance Reference Guide, Minnesota Credit Union Network

2020 Presentation

- Commercial, Ag and Business Collections in Turbulent Times, 5/20/2020

2019 Presentations

- Banking and Cannabis, USLAW Network Banking Forum, 10/30/2019
- New Age Borrowers: Considerations Regarding Marijuana and Marijuana Related Businesses, webinar, 7/11/2019

2018 Presentation

- Minimizing Risks of Problematic Ag Loans, webinar, 9/13/2018

2016 Presentation

- Regulatory Update: A Review of the Recent Changes to the Military Lending Act, Webinar, 12/7/16

2015 Presentations

- Filing the Lawsuit – Developing Definitive Strategies, National Business Institute “Collection Law From Start to Finish” Seminar, 12/8/15
- Collecting the Judgment, National Business Institute “Collection Law From Start to Finish” Seminar, 12/8/15
- Iowa Agricultural Liens, Webinar, 11/3/15
- Mortgage Reform Continued: A Review of the New TILA-RESPA Integrated Disclosure (TRID), Webinar, 7/14/15
- Iowa’s Garnishment Statute and the Recent Changes Following the Gemini Decision, Webinar, 7/14/15
- TILA-RESPA Integrated Disclosure Rule, Client Seminar, 5/20/15
- Applicant Anxiety: Fair Credit Reporting Act Concerns During the Hiring Process, 2015 Employment Law Update, 4/23/15

2014 Presentations

- Regulatory Update: A Look Ahead to the CFPB in 2014, Webinar, 3/18/14
- The Impact of the CFPB’s New Mortgage Rules on the Closing Process, Iowa Title Guaranty Spring Conference, 3/11/14
- Navigating Through the Red Tape: Understanding the Ability-to-Repay and Qualified Mortgage Rules, Client Seminar, 2/13/14

2013 Presentations

- CFPB Changes, Webinar, 11/5/13
- Lending Update: A Look Ahead to the Consumer Financial Protection Bureau’s (CFPB) New Mortgage Rules, CLE Presentation, Iowa State Bar Association, 9/26/13
- Keeping Up with the CFPB: A Closer Look at the CFPB’s New Mortgage Regulations, Webinar, 8/14/13
- Upcoming Regulatory Challenges: A Preview of the Consumer Financial Protection Bureau in 2013, Presentation, 1/29/13

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